



## BIOGRAPHICAL NOTE

### NDABA NTSELE

Ndaba Ntsele is the Executive Chairman and Co-Founder of Pamodzi and the President of the Black Business Council (BBC).

In 1979, Ndaba Ntsele and two other friends started Pamodzi, then a property development company which saw them being part of developments such as Mamelodi Gardens, Protea North, Dobsonville Extension and Silumaview. Over the years Pamodzi became a leading black owned and managed diversified company with interests in strategic sectors such as mining, industrial manufacturing, engineering, technology and defense systems.

His credibility and respect amongst his business peers saw him serving as the President of the Black Business Council for two consecutive terms. He is also Co-Chair for South Africa-India CEO Business, Russia-South Africa Business Council, Counsellor Member and Member of the Audit and Risk Committee at University of the Free State as well as President of the NGO Education Africa. He is the former Chairman of many boards including South African Agricultural Processors Association, Sodexo Southern Africa, Foodcorp, Indwe Risk Insurance Brokers, Pamodzi Auctioneers, Pamodzi Industrials, Wesbank Auto, Pamodzi Resources, and Digicore.

Ndaba Ntsele is known for the central role he played in re-launching Nike in Southern Africa and taking it to number one status in the region. Amongst his many accolades is winning the 2007 Ernst & Young Best Entrepreneur Category, that led him to being inducted as a World Entrepreneur at the Ernst & Young Entrepreneur Hall of Fame in Montecarlo (May 2008). He was nominated to be the judge at the World Entrepreneur in South Africa, and the Chair judge of Western Africa in Nigeria and in Montecarlo. He served as an adviser at Centre of Entrepreneurs at WITS University, received the Honorary Fellowship Award-Mangosuthu University (2015), awarded Education Africa Allegiance Award in New York (June 2013), Financial Mail-Mover and Shaker 2007/2008, Tribute Business Award presented by now former President Thabo Mbeki, Black Business Executive Circle (BBEC) - Kaelo Award in 2012 and he was also shown appreciation by Phafogang Secondary School for his ongoing support in funding the teaching of Maths and Science for township students.

He has concluded many landmark deals including the first Eurobond in Africa with the first and secondary buy outs of food manufacturing giant Foodcorp (combined value of R4 bn) and clinched the Anglo Inyosi deal (valued at R7.5 bn at its inception).

Over the years Ndaba Ntsele has raised over R16 bn for different investments both locally and internationally – including Altech, Wesbank Auto, Foodcorp, LMT, Pamodzi Unique Engineering, Pamodzi FAW, Anglo American Inyosi Coal, Rand Uranium, and Pamodzi Resource Fund – and is known and respected globally known entrepreneurial flair.

Born 1952 in Soweto and grown up in Orlando West, he was exposed to the world of entrepreneurship from a very early age.