



In collaboration with



# HIGH LEVEL DIALOGUE ON ASEAN ITALY ECONOMIC RELATIONS

## Eighth Edition

November 6, 2024 - Philippines Dusit Thani Hotel, Manila

# PRESENTATION BY LORENZO TAVAZZI

## *Closing Remarks*

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Ministry of Foreign Affairs  
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# HIGH LEVEL DIALOGUE ON ASEAN ITALY ECONOMIC RELATIONS – 8<sup>th</sup> Edition

## Lorenzo Tavazzi

Senior Partner and Board Member, The European House - Ambrosetti & TEHA Group

Dusit Thani Hotel, Manila, Philippines

Wednesday, November 6, 2024



# Thank you to the partners of the 8<sup>th</sup> High Level Dialogue

In collaboration with:



## Main Partner



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Ministry of Foreign Affairs  
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**>290**

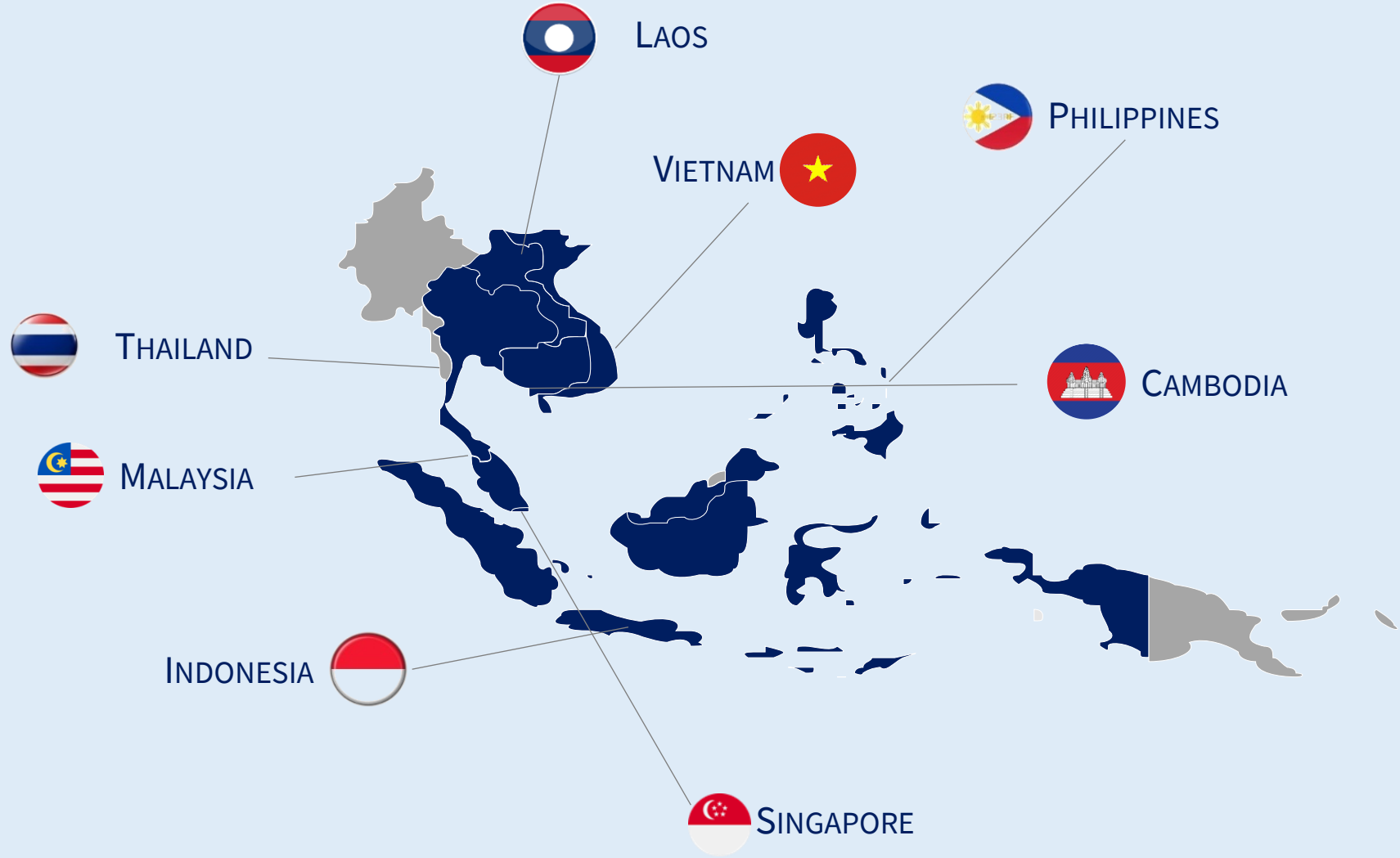
participants

9

countries represented



**Italy**



**41**

speakers

**1 B2B session**

with ~20 Italian and  
ASEAN companies



# **1 closed-door roundtable**

at Asian Development Bank (ADB)  
with ~15 leading Italian companies  
and Top Management of ADB about  
the role of ADB on fostering Italian-  
ASEAN economic and trade relations

3

strategic Position Papers

**1** live streaming  
on social media with the  
**#HLD2024** hashtag



# The ASEAN-Italy High Level Dialogue on Economic Relations is a platform for connecting Italy and ASEAN countries

- Learning about the **opportunities** of the two countries/areas
- Interacting on a **concerted basis** among peer visionary business and political leaders
- Building profitable **strategic and economic partnerships**

The major outcome for participants is to gain:

**Knowledge**

**Personal feeling**

**Trust**

**A CALL TO TAKE ACTION TOGETHER**

# The key facts and figures of ASEAN and Italy

## THE KEY FACTS AND FIGURES OF ASEAN

- **5<sup>th</sup>** area for GDP in the world and **3<sup>rd</sup>** in Asia (**\$US 3.8 trillion**)
- **3<sup>rd</sup>** for exports (**\$US 1.8 trillion**) and imports (**\$US 1.7 trillion**) after US and China
- **2<sup>nd</sup>** for positive trade balance (only after China) equal to **\$US ~200 million**
- **3<sup>rd</sup>** top recipient of FDI (inward stock), equal to **€3.6 trillion** (also, in the 2003-2022 period ASEAN countries **more than doubled their weight on global FDI** from **3.7% to 8.2%**)
- **3<sup>rd</sup>** largest global market with an expected population of **788 million** by 2050

The ASEAN region is an **economic power-house** and one of the most dynamic and thriving areas of the world

## THE KEY FACTS AND FIGURES OF ITALY

- **3<sup>th</sup>** country in EU and **8<sup>th</sup>** in the world for GDP in the world (**€2.3 trillion**)
- **2<sup>nd</sup>** largest manufacturer in the EU (**16%** manufacturing Value Added on the total vs. 15% in the world)
- **360,000** manufacturing SMEs (1/5 of the EU total)
- **2<sup>nd</sup>** world largest exporter in the machinery e automation sector
- **6<sup>th</sup> global space power** (with AD&S 1<sup>st</sup> high tech manufacturing sector)
- **1<sup>st</sup>** country in the world for number of citation per researcher

Italy, can be a **preferential development partner** for ASEAN Countries

See you next year! *Kitakits sa susunod na taon!*

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The **9<sup>th</sup> edition** of the  
High Level Dialogue on ASEAN Italy Economic Relations will take place  
in **Vietnam**



# Thank you for the attention

**Lorenzo Tavazzi**

Senior Partner and Board Member

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*Since 2013, The European House – Ambrosetti has been named – in the category Best Private Think Tanks – the no. 1 think tank in Italy, the no. 4 think tank in the European Union and among the most respected independents in the world out of 11,175 on a global level (source: “Global Go To Think Tanks Report” of the University of Pennsylvania)*

