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BANGKOK
HIGH LEVEL DIALOGUE
ON ASEAN ITALY
ECONOMIC RELATIONS

October 4, 2023 - Grand Hyatt Erawan, Bangkok

PRESENTATION BY

MAILY ANNA MARIA NGUYEN

Main Partner



With the Patronage of



Institutional Partner



Technical Partner



Partner



Junior Partner



With the support of



Strategic Partner





HIGH LEVEL DIALOGUE
ON ASEAN ITALY
ECONOMIC RELATIONS

HIGH LEVEL DIALOGUE ON ASEAN ITALY ECONOMIC RELATIONS 2023

Seventh Edition

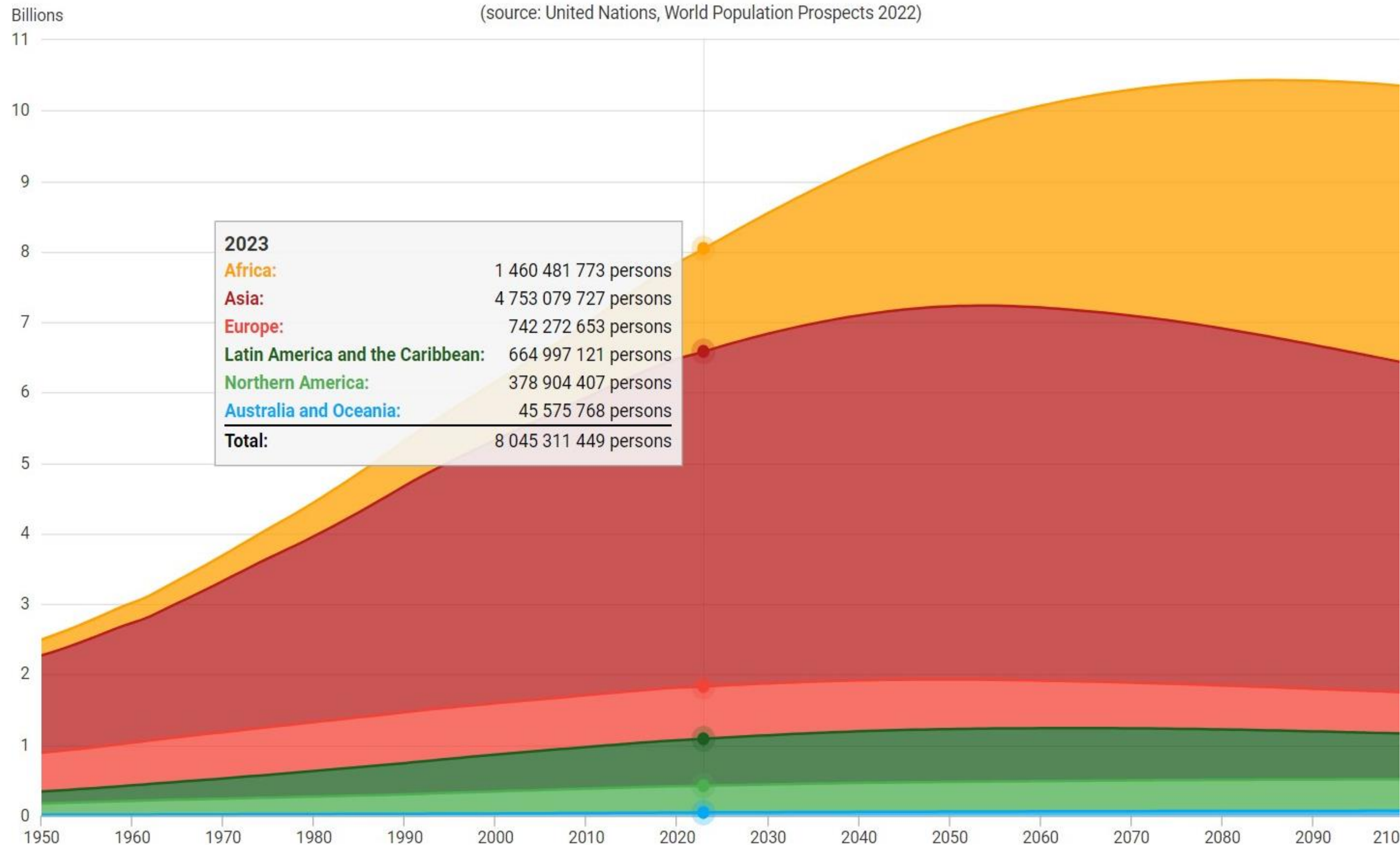
TOOL FOR ECONOMIC COOPERATION ASEAN-ITALY TRADE AND INVESTMENT OPPORTUNITIES

MAILY ANNA MARIA NGUYEN

(President Italy-Vietnam Foundation and Representative of Becamex to Europe, Switzerland and UK)

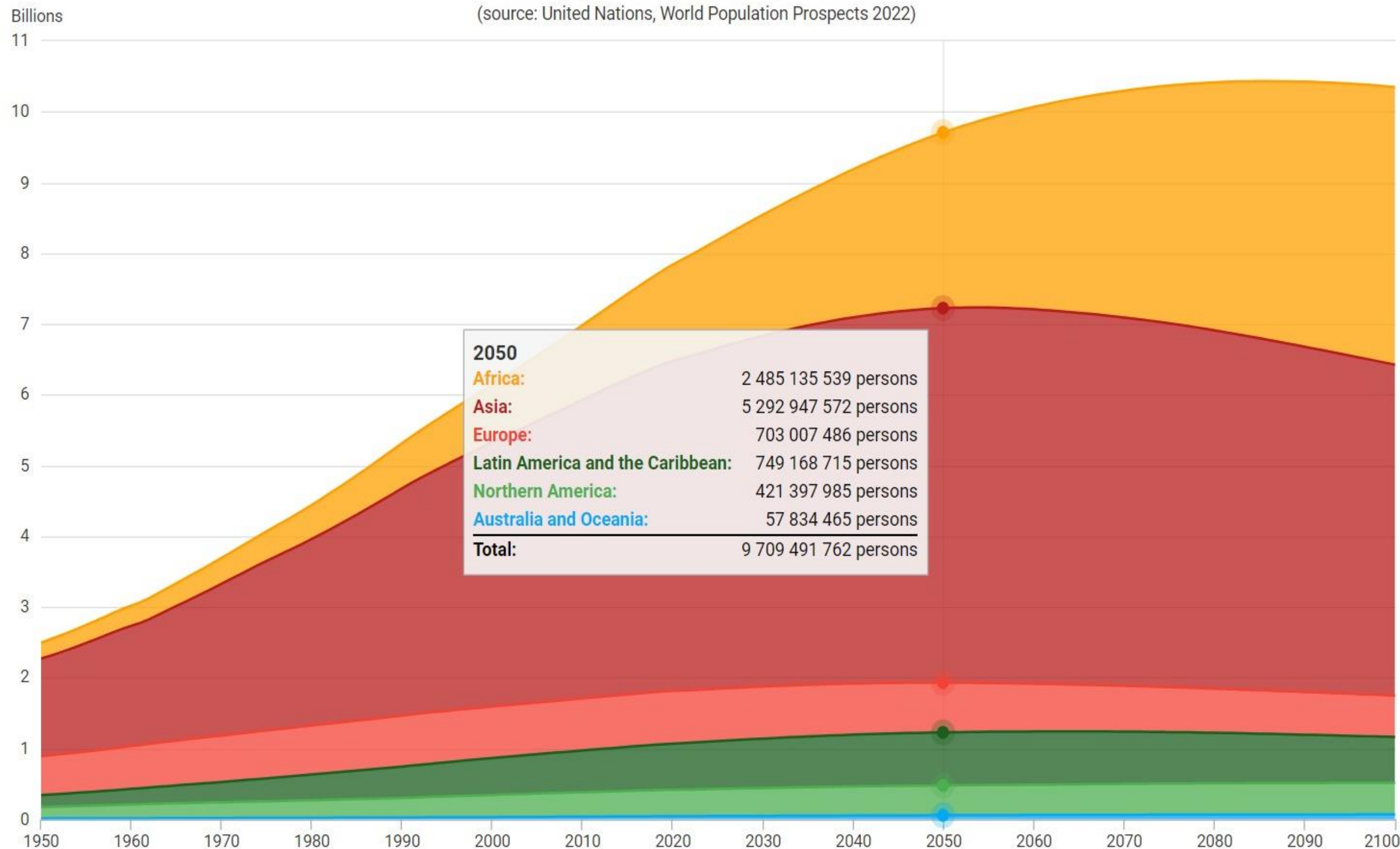


World population by continents, 1950–2100
(source: United Nations, World Population Prospects 2022)





World population by continents, 1950–2100
(source: United Nations, World Population Prospects 2022)





WORLD ECONOMIC OUTLOOK JULY 2023

GROWTH PROJECTIONS BY REGION

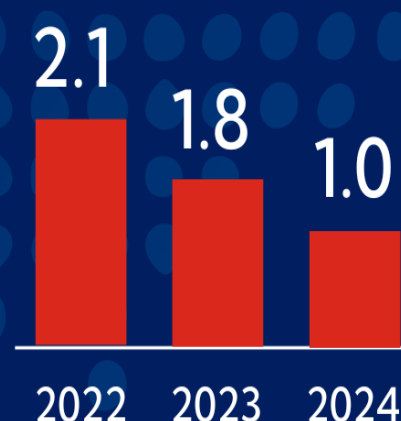
GLOBAL GROWTH



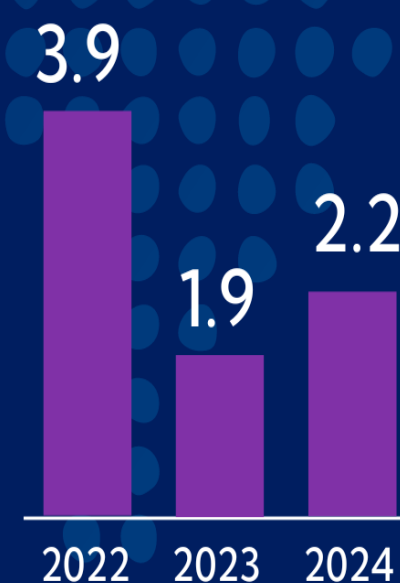
(Real GDP growth, percent)

IMF.org

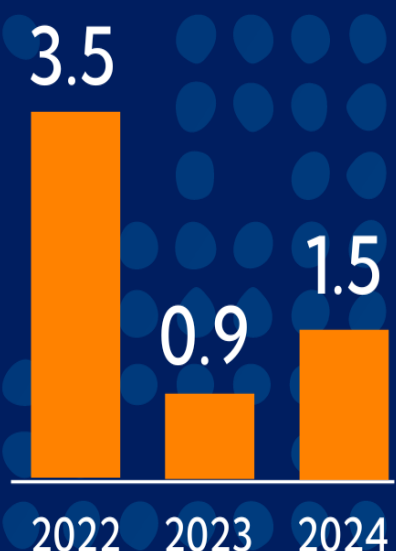
UNITED STATES



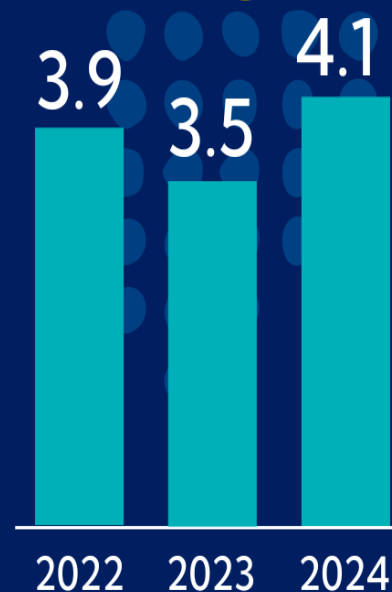
LATIN AMERICA & THE CARIBBEAN



EURO AREA



SUB-SAHARAN AFRICA



MIDDLE EAST & CENTRAL ASIA



EMERGING & DEVELOPING ASIA



Source

IMF, World Economic Outlook, July 2023.

Note

Order of bars for each group indicates (left to right): 2022, 2023 projections, and 2024 projections.



Economic forecasts: Asia and the Pacific

(real GDP growth, percent)

	2022	Proj. 2023	vs. Oct	Proj. 2024	vs. Oct
Asia	3.8	4.6	0.3	4.4	-0.2
Advanced economies	1.8	1.6	-0.4	1.7	-0.2
Australia	3.7	1.6	-0.3	1.7	-0.1
New Zealand	2.4	1.1	-0.8	0.8	-1.2
Japan	1.1	1.3	-0.3	1.0	-0.3
Hong Kong SAR	-3.5	3.5	-0.4	3.1	0.1
Korea	2.6	1.5	-0.5	2.4	-0.3
Singapore	3.6	1.5	-0.8	2.1	-0.5
Emerging markets and developing economies*	4.4	5.3	0.4	5.1	-0.1
Bangladesh	7.1	5.5	-0.5	6.5	0.0
Brunei Darussalam	-1.5	3.3	0.0	3.5	0.3
Cambodia	5.0	5.8	-0.4	6.2	-0.4
China	3.0	5.2	0.8	4.5	0.0
India**	6.8	5.9	-0.2	6.3	-0.5
Indonesia	5.3	5.0	0.0	5.1	-0.3
Lao P.D.R.	2.3	4.0	0.9	4.0	0.3
Malaysia	8.7	4.5	0.1	4.5	-0.4
Myanmar	2.0	2.6	-0.7	2.6	-0.8
Mongolia	4.8	4.5	-0.5	5.5	-1.5
Nepal	5.8	4.4	-0.6	5.1	0.0
Philippines	7.6	6.0	1.0	5.8	-0.2
Sri Lanka	-8.7	-3.0	0.0	1.5	0.0
Thailand	2.6	3.4	-0.3	3.6	0.0
Vietnam	8.0	5.8	-0.4	6.9	0.3
Pacific Island Countries***	1.0	3.9	-0.3	3.6	-0.1

Sources: IMF, World Economic Outlook database; and IMF staff calculations.

Note: *EMDEs exclude Pacific island countries and other small states. **India's data are reported on a fiscal year basis. Its fiscal year starts from April 1 and ends on March 31.

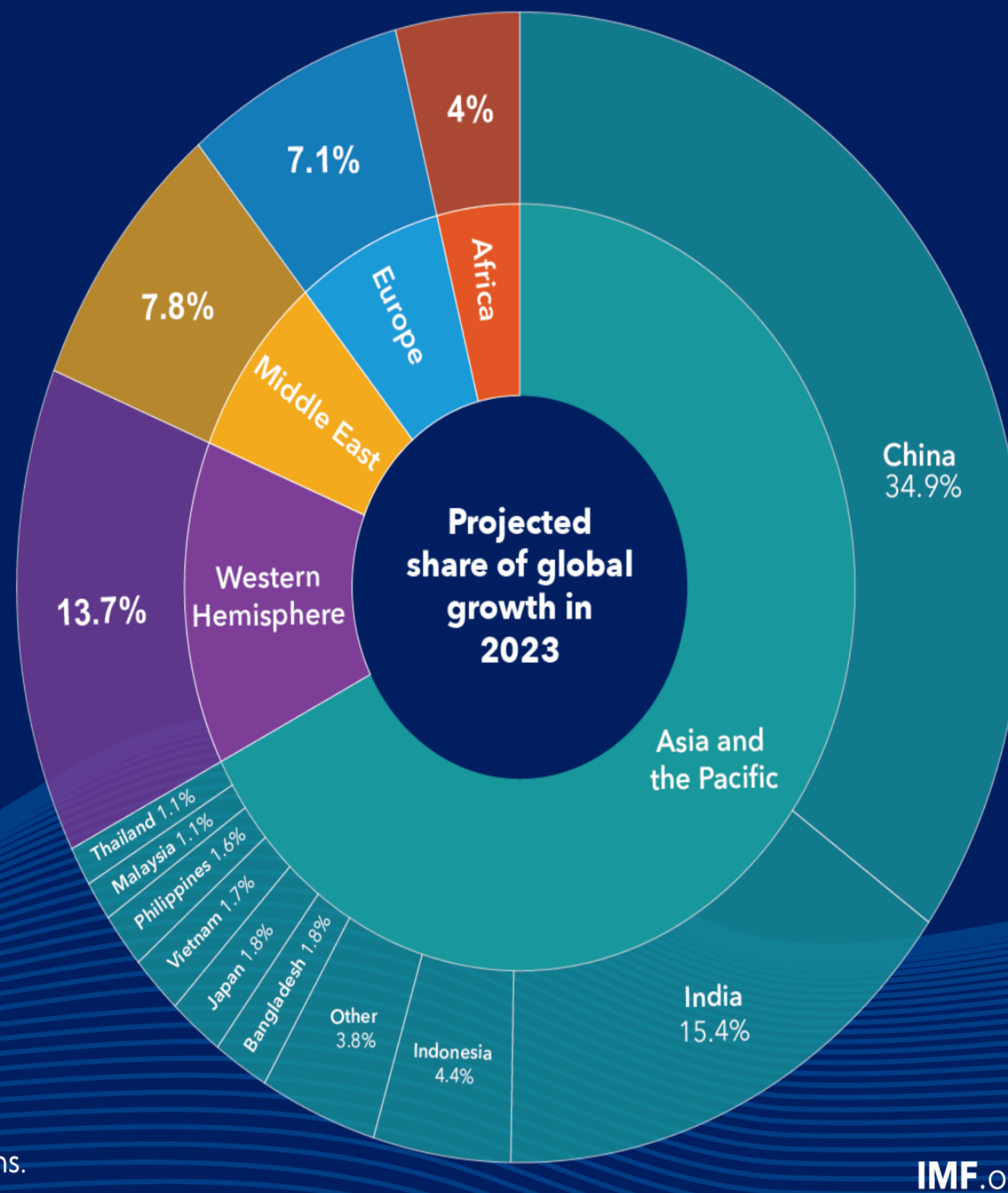
***Pacific island Countries aggregate is calculated using simple average, all other aggregates are calculated using weighted average.

IMF



GROWTH CONTRIBUTIONS

Asia will contribute about 70% of global growth this year.



INTERNATIONAL MONETARY FUND

Note: Groupings based on IMF Regional Economic Outlook classifications.

IMF.org



ASSOCIATION OF SOUTHEAST ASIAN NATIONS



- A **single regional common market** and production base of ASEAN countries.
- The regional **integration's objective** → create a competitive market of by 670 million people for both labour force and consumer spending (the 3rd largest population in the world. The 6th largest economy in the world but the 3rd largest in Asia).
- **Free flow** of goods, services, investment capital and skilled labour following the liberalization supported by interstates highway system for GMS.
- **Reduction** of tariff and streamlining of certain administrative procedures.



WHAT OPPORTUNITIES EXIST FOR ITALIAN SMEs TO COLLABORATE WITH ASEAN PARTNERS?

SERVICES SECTOR



R&D ACTIVITIES



LOGISTICS



E-COMMERCE



RENEWABLE ENERGY

MANUFACTURING SECTORS



AUTOMOBILE



ELECTRICAL &
ELECTRONICS



EQUIPMENT &
MACHINERY



PRECISION
ENGINEERING



SUPPORTING
INDUSTRY



➤ **HOW CAN WE PROMOTE THE GROWTH OF SMALL AND MEDIUM-SIZED BUSINESSES IN SOUTHEAST ASIA?**

- Improve the framework of the institutional relations between Italy and ASEAN Countries
- Invest in HUMAN CAPITAL
- Exchange and promote best practice NOT only from the business point of view but also in Education sector
- Spread Knowledge between Italy and ASEAN Countries



HOW SMALL AND MEDIUM-SIZED COMPANIES CAN SUPPORT THE GROWTH OF HUMAN CAPITAL IN SOUTH ASIA?

■ Internship

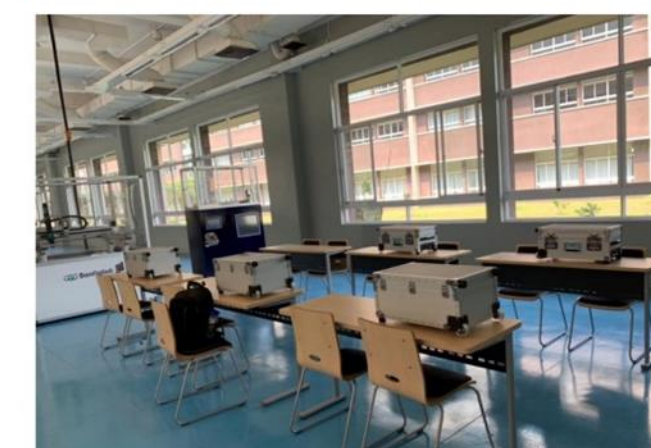


■ Lecture



■ FabLab-TechLab

A Mechatronic lab sponsored by Bonfiglioli



- Portable Testing cases
- Smart Conveyor
- Tic Tac Toe Demo (Triple axis robot)

 Bonfiglioli



➤ HOW SMALL AND MEDIUM-SIZED COMPANIES CAN APPROACH BUSINESSES IN SOUTH ASIA?

- Branch or Representative Office

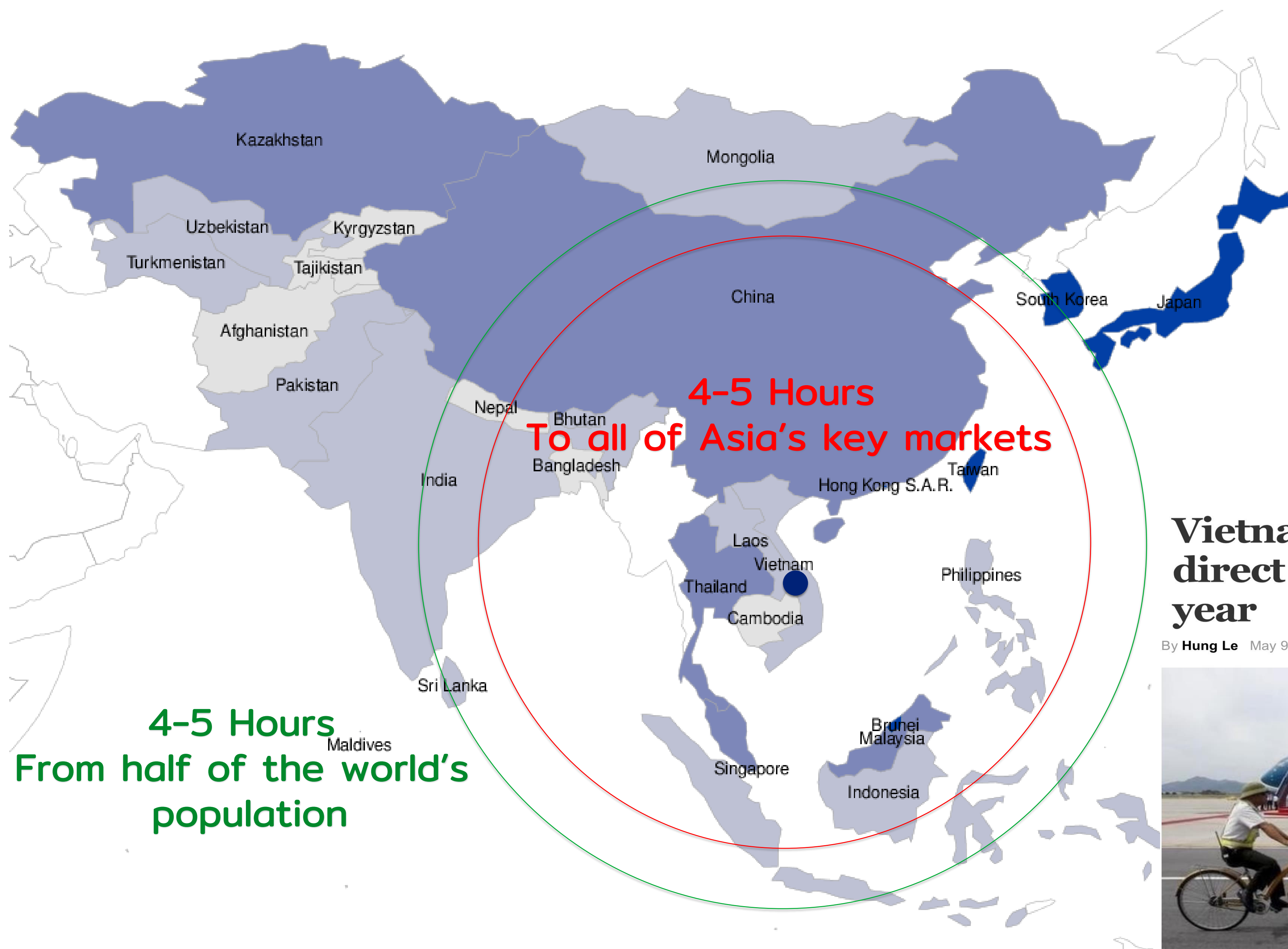


- Foreign Direct Investment (FDI)



- After Sales Service in South Asia





Vietnam carriers could launch direct flights to US as early as this year

By **Hung Le** May 9, 2019 | 10:50 am GMT+7





WHY VIETNAM?

COMPETITIVE ADVANTAGES:

- Pro – business environment & stable government
- Dynamic workforce with high literacy & lower cost
- Strategic location in Asia
- Large population 100.000.000 citizens with an average age of 27 years old
- Marketing at 4 levels:
 1. Vietnam as a local market
 2. Vietnam as part of ASEAN/AEC & APEC
 3. Vietnam as a Regional Center – to China & India
 4. Vietnam to the World
- 5. Vietnam is invited to join the QUAD group (Quadrilateral Security Dialogue) including some leading countries on economics (Australia, India, Japan, United States + New Zealand, South Korea, Vietnam)
- Free Trade Agreements (FTA) with various countries included FTA EU-VN and RCEP (Regional Comprehensive Economic Partnership Agreement)
- Total Tax Rate in Vietnam is still more competitive than other Asian Countries

BINH DUONG: Vietnam's Leading manufacturing hub

General Information

Natural Area
2.695 KM²



Total Population
2,686 million



08 Universities
08 Colleges
13 Vocational Schools

National Ranking (2022)

Infrastructure



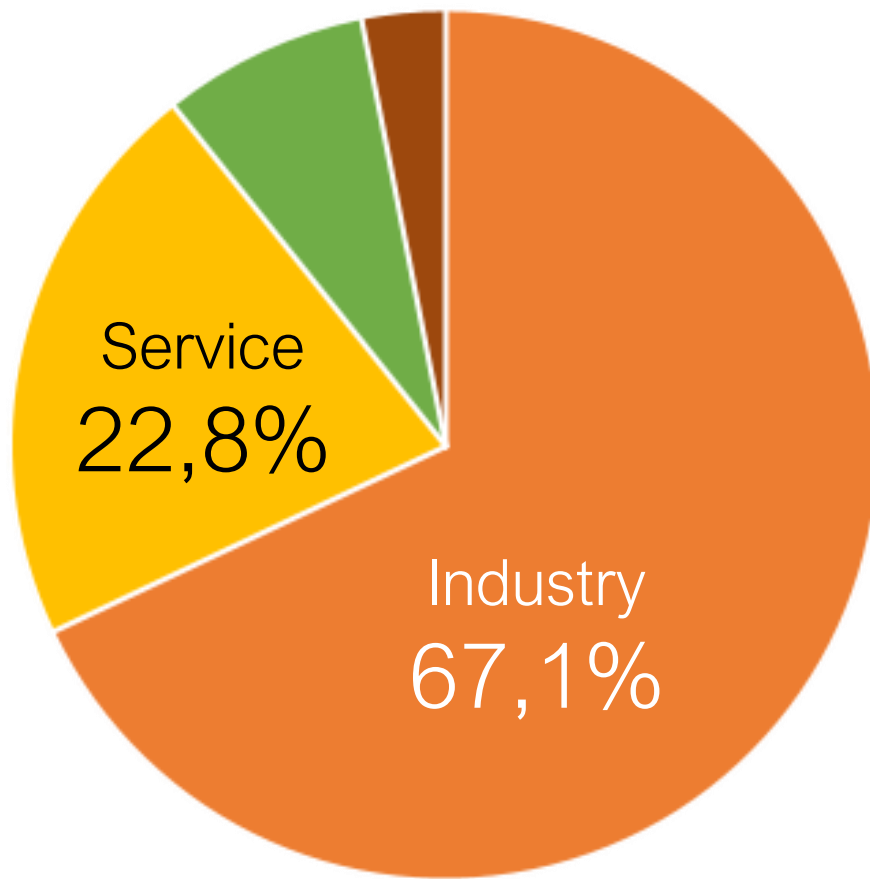
FDI Attraction



**BINH DUONG
SMART CITY
TOP 7
COMMUNITY 2021**

Gross Domestic Product

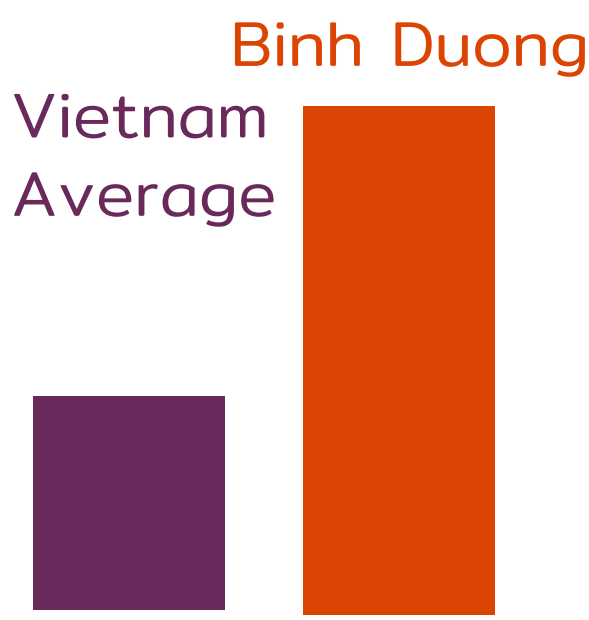
GDP Structure



GRDP Growth Rate in

20**22** 8.29%

GDP per capita
of Binh Duong is
1.8 times of
GDP per capita in
Vietnam



BINH DUONG: Vietnam's Leading manufacturing hub

INDUSTRIAL PARKS



Infrastructure

29 INDUSTRIAL ZONES
with total area
12,700 ha

18 MANUFACTURING
AREA/CLUSTERS
with total area
1000 ha

FDI ATTRACTION



NATIONAL RANK

Total register FDI
40 billion USD
4,059 Projects

65 Countries
and Territories

EXPORT



34,71 billion USD

6%
Growth rate

10%
National Export Value

INDUSTRIAL MANUFACTURING



8.8 %
Index of
Industrial Production

7.8 %
National
Industrial Production

**Source: Statistic 2022*

> BINH DUONG an ideal destination for manufacturers

E&E



F&B



PRECISION ENGINEERING



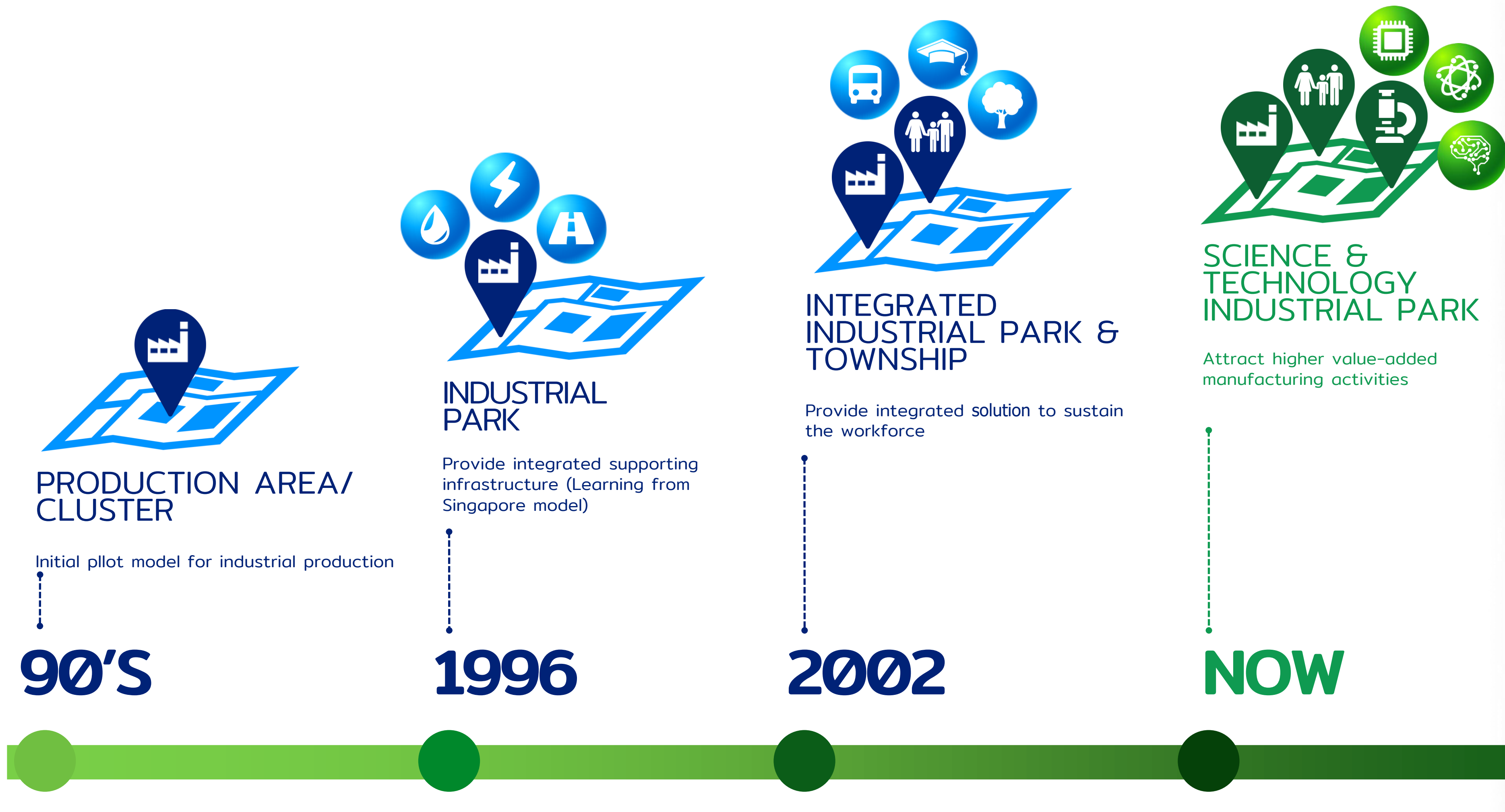
SUPPORTING INDUSTRIES



OTHERS



BINH DUONG'S EVOLVING INDUSTRIALIZATION MODELS



MAILY ANNA MARIA NGUYEN, PRESIDENT ITALY-VIETNAM FOUNDATION AND REPRESENTATIVE OF BECAMEX IDC TO EUROPE, SWITZERLAND AND UK

4 OCTOBER 2023 - BANGKOK



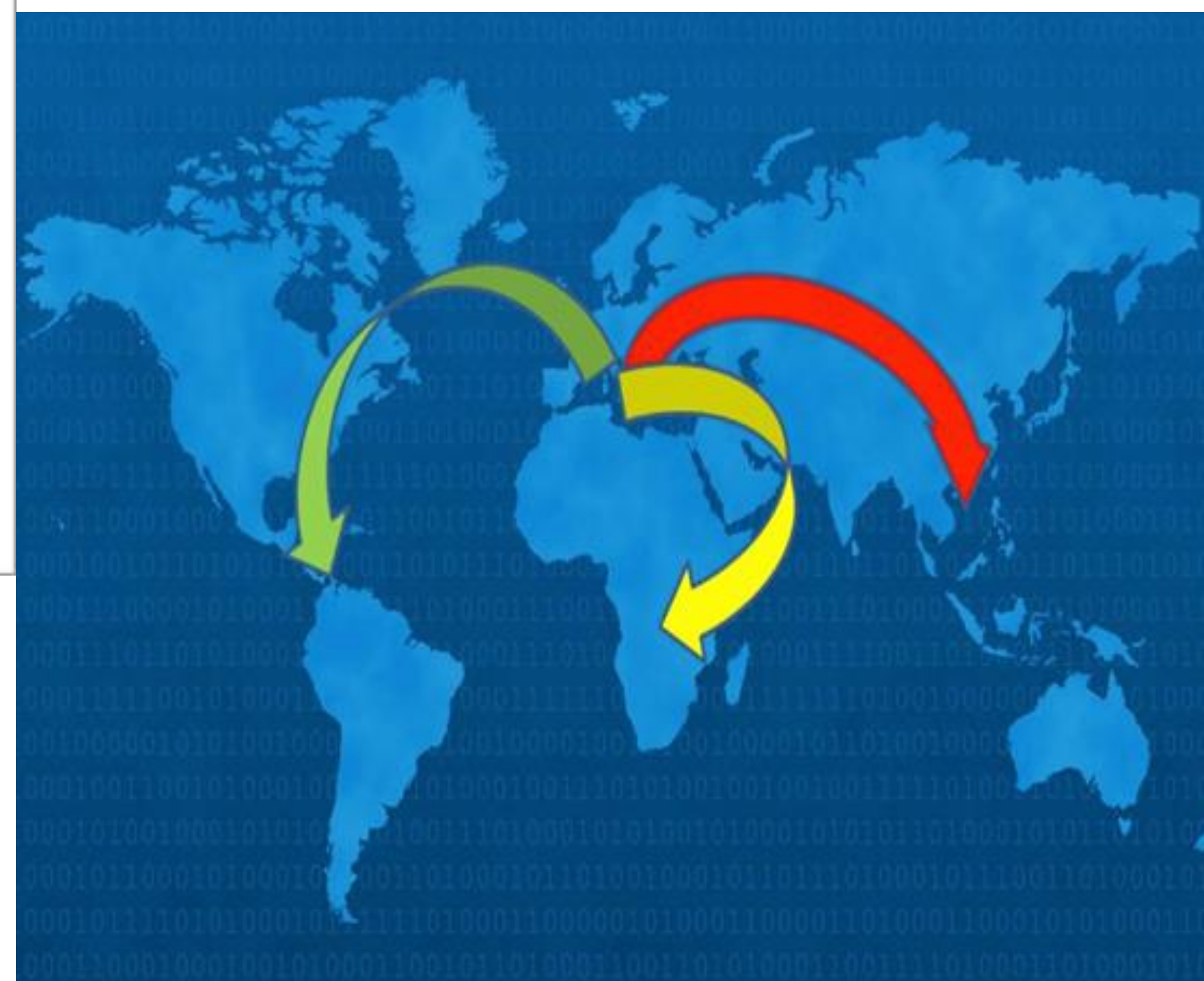
*Italian Companies with their technologies and know-how
CAN COOPERATE AND SUPPORT*

*the INDUSTRIALIZATION AND MODERNIZATION OF
ASEAN COUNTRIES*

BUT we need to be here!



How long do we think that we can export Italian Products from Italy to the world and expecially to Asian Countries?





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THANK YOU

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