



In collaboration with



**KUALA LUMPUR
HIGH LEVEL DIALOGUE
ON ASEAN ITALY
ECONOMIC RELATIONS**

HIGH LEVEL DIALOGUE ON ASEAN ITALY ECONOMIC RELATIONS

Sixth Edition

Mandarin Oriental Hotel, Kuala Lumpur
Wednesday, July 5 and Thursday, July 6, 2022

SIHASAK PHUANGKETKEOW
Special Advisor on Foreign Affairs
Eastern Economic Corridor, Thailand

Main Partner



Official Carrier



With the Patronage of



*Ministry of Foreign Affairs
and International Cooperation*



CONFINDUSTRIA

Technical Partner



IMBA
Italy Malaysia Business Association

Partner



Junior Partner



With the support of



Strategic Partner





EEC

EASTERN ECONOMIC CORRIDOR
THE PRIME GATEWAY TO ASIA

Eastern Economic Corridor Tools for Economic Cooperation in Thailand



JULY 2022



EEC at glance

THE EASTERN ECONOMIC CORRIDOR (EEC)

lies at the heart of Thailand 4.0 development strategy, aimed at restructuring and revitalizing the Thai economy.

COMPLETE STRATEGIC LOCATION

Creating an Inclusive Environment

A captivating past

The Eastern Economic Corridor (EEC) is an area-based development initiative, aiming to revitalize the well-known Eastern Seaboard where, for 30 years, numerous business developers have experienced a rewarding investment journey and exceptional achievements. The EEC project initially focused on the 3 Eastern provinces, namely Rayong, Chonburi, and Chachoengsao. The EEC development plan envisages a significant transformation of both physical and social development, uplifting the country's competitiveness

A promising future

With a clear regulatory and governance structure, EEC overall development plan has been well established. An integrated infrastructure is developed for EEC to become the prime gateway to both South-East Asia and the Asia Pacific in the upcoming years.

ROAD



RAIL



AIR

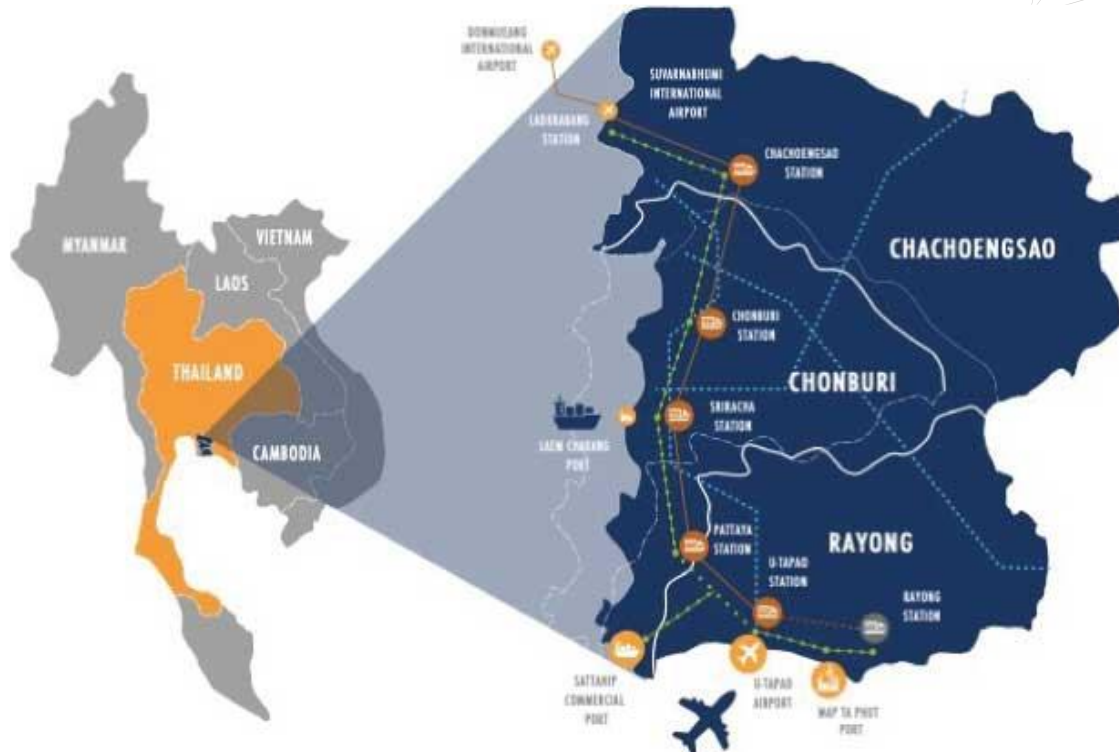


SEA



EEC

The key engine for driving Thailand 4.0



4 mechanism for area development

01 Targeted Development Areas

EEC area is the center of manufacturing sector in Thailand with proper infrastructure and industrial estate

02 Public & Private Partnership

The government created the development policy and co-invest with private sector

03 Specific Incentive

Creating a new business ecosystem, including investment incentive, regulatory sandbox and establishing the promoted zone for specific industries

04 Legal Environment

Establishing EEC act for supporting long-term development

PPP Track in EEC

PISU ACT



EEC ACT



Comprehensive infrastructure to enhance investment in EEC

Logistics Infrastructure



LAEM CHABANG DEEP SEAPORT



MAP TA PHUT SEAPORT



U-TAPAO INTERNATIONAL AIRPORT



HIGH-SPEED RAIL

Digital Infrastructure



5G INFRASTRUCTURE



EECd (digital)

R&D and Innovation Infrastructure



EECi (innovation)



EECg (genomics)



SPECIAL PACKAGE FOR

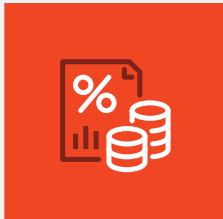
INVESTORS IN EEC AREA

EEC Incentive for Investment Promotion

Promoted Zones For “Specific Industries”



- 1 Taxes and duties**
- 2 Non-tax**
 - Ownership of land and residence
 - Foreigners to enter and reside in Thailand
 - Foreign exchange control
 - Others e.g. professional grant



BOI Incentive for ECC Promoted Zones “Targeted Industries”

- Knowledge-based activities
- Infrastructure activities for country’s development
- High technology activities
- Technology and Innovation development

- 1 Taxes and duties**
- 2 Non tax**
 - Ownership of land
 - Foreigners to enter and reside in Thailand
 - Foreign exchange control

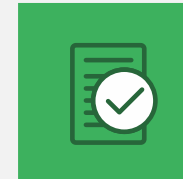
https://www.boi.go.th/upload/content/BOI-A%20Guide_EN.pdf

Facilitation of Investment and Doing Business in EEC

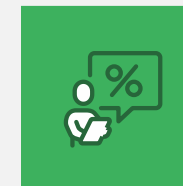


EEC Regulatory Sandbox

Designed in collaboration with investors aiming to create optimal rules and regulations, and procedures to best facilitate investment in targeted industries

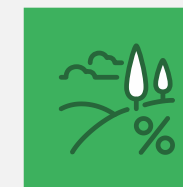


Regulatory Guillotine



EEC One Stop Service (EEC-OSS)

Facilitating permit application process through Digital channel for 44 permits



Long-term Land Lease

Extending the leasehold contracts from 30 to 50+49 years

BCG Model

Drive sustainable economic growth and inclusiveness



19 Jan 2021

Thai government approved Bio-Circular-Green Economy as The National Agenda alongside Thailand 4.0



Agriculture
Food
Biochemical



Pharma & Vaccine
Medical Device
Wellness Tourism



Innovation
Circular Solution
Creative Economy

Bio-economy

- Value creation for agricultural products
- Utilization biodiversity and bioresources



Green Economy

- Efficient use for natural resources for production value chain
- Implementation eco-friendly technologies

Circular Economy

- Improving productivity from linear economy to circular economy (Reducing the use of natural resource, reusing, remanufacturing)

EEC Smart City

EEC Business Center & Livable Smart City : Rational Criterion

1. Population Growth

1. Residents + 1.5 million people
2. Travelers + 70 million people

Reduce overcrowding in Pattaya and Rayong

Business Center & Livable Smart City



2. Business Growth

1. New investment volume during Year 2017-2026 + 3.7 trillion THB
2. New investment volume during Year 2027-2036 + over 5 trillion THB

Require the business center

3. Model of City of the Future

1. Create the model of city with world-class standard to accommodate an increasing demand of urban living
2. Create the city for people with modern technologies for livability
3. The BCG Economy City with the concept of human-nature coexistence, Zero Carbon, Zero Waste, and well-planned urban systems in EEC Aerotropolis

Within 10-15 years, surrounding areas by 30 km radius of U-Tapao airport will become the EEC Aerotropolis.

EEC Business Center & Livable Smart City

Data as of April 2022

For Illustration Purpose
Only



Vision :

“Becoming a Center of Regional Businesses & Financial Services”

Prime area for the future living where the nature, people and technology come together. Moving toward BCG economy .A place of innovation and international life quality. A top 10 Livable Smart City in the world in the future.

Location :	Chonburi Province, Thailand	
Area :	≈ 15,000 rai (24 km ²), ≈ 5,000 rai (8 km ²) for the initial phase	
Distance :	≈ 15 km. from U-Tapao airport	
Key Locations	≈ 10 km. from Pattaya - Jomtien) ≈ 160 km. from Bangkok	
Development :	2022-2032	
Duration	(1 year for the project's preparation & 10 years for development)	
Population :	350,000 people	
Job Creation :	200,000 positions	
Development Cost :	≈ 1.34 trillion THB (≈ 40 billion USD)	
Investment Ratio :	Public Sector	2.8%
	Public & Private Investment	9.7%
	Private Sector	87.5%
Business Clusters :	1) Regional HQs & Gov. Complex 2) Financial Center 3) Precision Medicine Center 4) Education-R&D Center 5) Future Businesses Center E.g. Clean Energy, Digitalization, Logistics, Sport Sciences	
	There will also be High-Quality Residences & Smart Affordable Housing	
Land Use Ratio :	Commercial & Residential Areas ≈ 70% / Green Area ≈ 30%	

CONTACT **EEC**

We Make Entry Easier

EEC's dedicated team will guide you towards successful development of investment projects. Our team can advise and accompany you throughout the journey.

Who we are

The Eastern Economic Corridor Office of Thailand (EECO) is a vital public agency that aims to encourage investment, uplift innovation, and advanced technology in Thailand for the future generation. We are the business facilitator that adds value across the entire project lifecycle and coordinates closely and proactively with other public authorities and private sectors to ensure the success of the projects.

How to get in touch

We welcome any inquiries. Please feel free to contact us at



Eastern Economic Corridor Office

25th Floor CAT Tower, 72 Soi Wat Maungkhae, Charoenkrung Road,
Bangrak, Bangkok 10500 Thailand



info@eeco.or.th



EEC WE CAN



www.eeco.or.th