

High Level Dialogue on ASEAN Italy Economic Relations

Digital Round Table – October 6th, 2021

Presentation by

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Main Partner



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BENVENUTI IN MALESIA



Leaning Tower of Pisa, Italy



Leaning Tower of Teluk Intan, Malaysia

MALAYSIA : DIGITAL HUB FOR BUSINESS



Ahmad Khairuddin Abdul Rahim

Deputy Chief Executive Officer

Investment Development

MIDA

6 October 2021

MALAYSIAN INVESTMENT DEVELOPMENT AUTHORITY (MIDA)

YOUR FIRST POINT OF CONTACT



The principal Malaysian Government agency responsible for the promotion of investments and coordination of industrial development and selected services sectors in the country.

Services Provided - Promotion to Implementation



PROMOTION

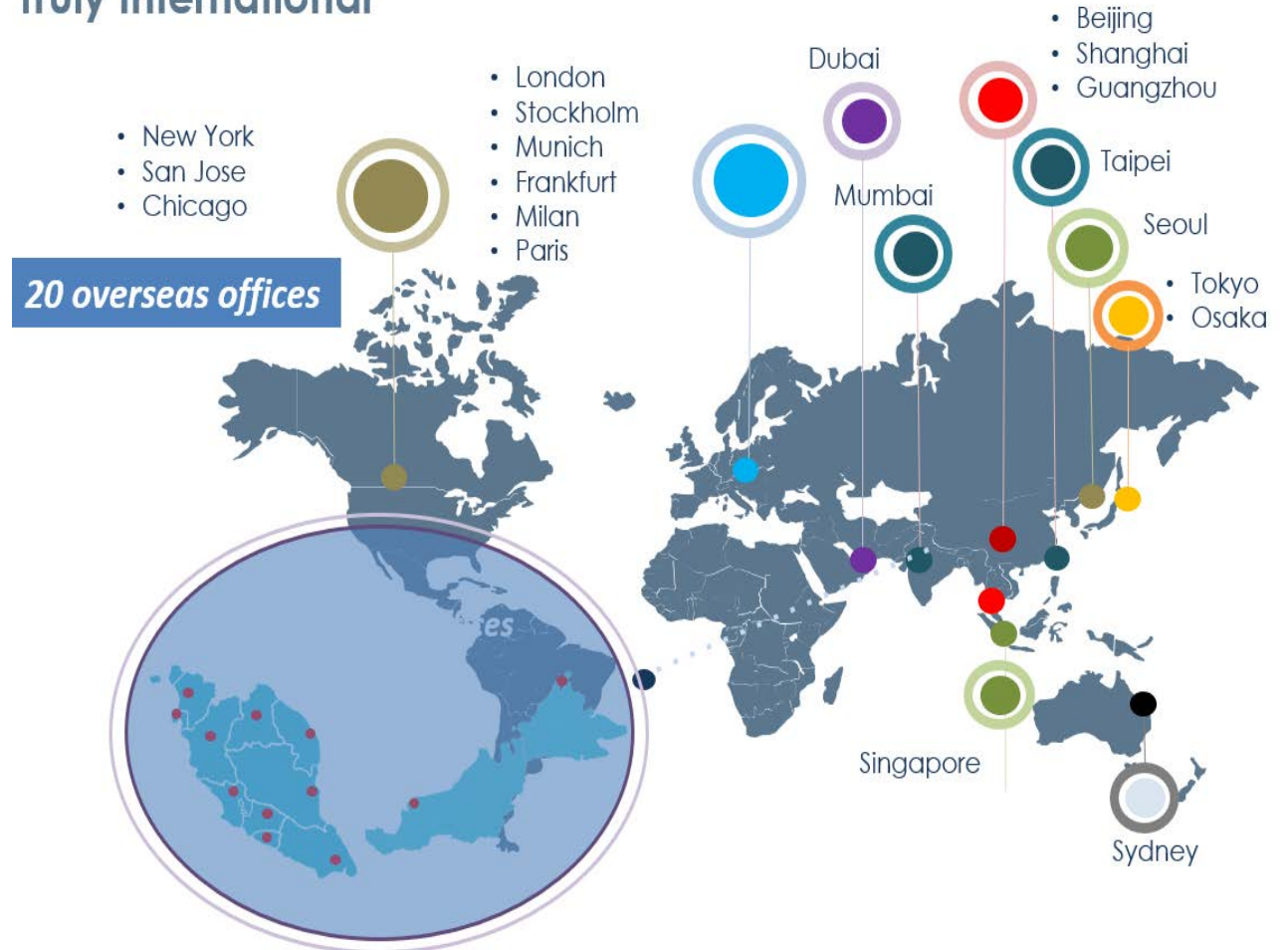


APPROVAL



IMPLEMENTATION

Truly International





National Digital Initiatives

I. MyDIGITAL - MALAYSIA DIGITAL ECONOMY BLUEPRINT

MyDIGITAL is a national initiative which symbolises the aspirations of the Government to successfully transform Malaysia into a digitally-driven, high income nation and a regional leader in digital economy by 2030.

The Malaysia Digital Economy Blueprint spells out the efforts and initiatives to deliver the aspirations of MyDIGITAL, which adopted a hole-of-nation approach to complement the existing national development policies and initiatives, including the Twelve Malaysia Plan (RMK-12) and the Shared Prosperity Vision 2030.



22.6% of digital economy to Malaysia's GDP



Attract 2 unicorns (home-grown or foreign)



USD16.7 billion (RM70 billion) investment in digitalisation



Increase the number of start-ups to 5,000

II. NATIONAL FOURTH INDUSTRIAL REVOLUTION (4IR) POLICY



National 4IR Policy

Steers strategic socio-economic transformation through ethical use of 4IR technologies.

An overarching policy that:

- ✓ Drives **policy coherence** and supports the delivery of national interests
- ✓ Provides guidelines to address risks from 4IR technology whilst preserving **values and culture**
- ✓ **Creates conducive ecosystem** to accelerate digitalisation through convergence of technologies, disciplines and facilitating the emergence of new business models

What do we intend to achieve?

Towards balanced, responsible and sustainable growth



Business growth in all sectors



Socio-environmental well-being for all



Fit-for-future government

How do we deliver?

- **Whole-of-nation approach (People-Public-Private Partnership (PPPP))**
- **Outcome-oriented cohesive strategies and initiatives**
- **Delivery-driven governance structure**



III. Digital Investment Office



Collaborative Platform

Act as a collaborative platform endorsed by the MED4iR council chaired by YAB Prime Minister on 22 April 2021 to coordinate, assess, advice and facilitate all digital investments (foreign and domestic) into the country.



Role of DIO

Role of DIO is consistent with the MyDIGITAL Blueprint and the National Investment Aspirations, guided by the essence of the Shared Prosperity Vision (SPV) 2030.



Investment Target

To attract USD16.7 Billion (RM70 Billion) investment in digitalization by 2025.



Malaysia, Heart of Digital ASEAN (MHODA) Portal

DIO is reachable via www.heartofdigitalasean.my



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